

MARKET NOTICE

Number: 340/2024
Relates to: Equity Market
 Equity Derivatives Market
 Commodity Derivatives Market
 Currency Derivatives Market
 Interest Rate Derivatives Market
 Bond Market
 Bond ETP Market

Date: 21 November 2024

SUBJECT: EQUITY DERIVATIVES MARKET: PRICE CHANGES FOR 2025

Name and Surname: Vuyo Mashiqa
Designation: Head – Equity and Equity Derivatives

Dear Client

We would like to thank you for your support throughout the 2024 year.

We are cognizant of the challenging economic environment, and over the past decade the JSE has been committed to reducing the overall cost of trade. In our 2025 review, we have marginally adjusted prices to no more than an inflationary-linked price increase overall. We remain committed to sustaining a competitive effective cost of trade, as we continue our efforts to attract flows and drive SA capital markets forward.

It remains our key priority to ensure that SA capital markets run with the highest quality and resilience, supported by advanced technological investments.

2025 Price Adjustments

- **Trading Fee Caps:** Increased by 4.5% for all instruments and trade types
- **Basis Point Fees:**
 - Rounded from 6 decimal places to 2 decimal places for all EDM contracts
 - Increased by 4.5% for **reported** Vanilla Futures and Options instruments

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- **No change** for all other derivatives and on-screen Vanilla Futures and Options to incentivize greater on-screen trading activity

These price changes will take effect from Thursday, 2 January 2025.

Thank you for your consideration.

Kind regards,
Vuyo Mashiqha

All trading fees schedules can be found at the following link: [JSE Price List 2025](#)

Should you have any queries regarding this Market Notice, please e-mail: customersupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)